STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: JASON TODD YOUNG (NPN#19659805), Respondent.	Case No. INS-21-0003 FINAL ORDER TO CEASE AND DESIST, ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code") and specifically ORS 744.074, has conducted an investigation into the nonresident insurance producer license application of Jason Todd Young ("Respondent").

Respondent wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Respondent hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent applied for an Oregon nonresident insurance producer license on October 1, 2020. Respondent's national producer number is 19659805. As part of the application process, Respondent completed and submitted to the Oregon Division of Financial Regulation ("Division"), an application form ("the Oregon Application") indicating that he had never been subject to administrative action and was not convicted of a crime.

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350 Winter Street NE, Suite 410
Salem, OR 97301-3881
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2. In the Oregon Application, Respondent answered "No" to Question 1b, which asks the following:

> Have you ever been convicted of a felony, had a judgment withheld or deferred, or are you currently charged with committing a felony?...NOTE: For Questions 1a, 1b and 1c, "Convicted" includes but is not limited to, having been found guilty by verdict of a judge or jury, having entered a plea of guilty or nolo contendere or no contest, or having been given probation, a suspended sentence, or a fine.

3. During review of the Oregon Application, the Division learned Respondent has criminal history he did not disclose on the Oregon application. Specifically, Respondent entered a plea of nolo contendere to one count of felony driving while revoked habitual offender in Seminole County, Florida in 2015, case number 2015cr00063DA.

4. In the Oregon Application, Respondent answered "No" to Question 2, which asks the following:

> Have you been named or involved as a party in an administrative proceeding, including a FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration? "Involved" means having a license censured, suspended, revoked, canceled, terminated, or being assessed a fine, a cease and desist order, a prohibition order, a compliance order, placed on probation, sanctioned or surrendering a license to resolve an administrative action. "Involved" also means being named as a party to an administrative or arbitration proceeding which is related to a professional or occupational license, or registration….

5. During review of the Oregon application, the Division learned Respondent was named as a party in an administrative consent order in Florida regarding his professional or occupational license or registration, his insurance license, before Respondent filed the Oregon Application.

6. Specifically, the Florida Department of Financial Services issued Consent Order number 268650-20-AG against Respondent on September 25, 2020, for failing to disclose his criminal history on his insurance agent license application filed in Florida on or about June 9, 2020. The Florida consent order incorporates by reference a Settlement

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Stipulation for Consent Order signed by Respondent on August 26, 2020. The Florida consent order resulted in an administrative penalty of $1500 assessed against Respondent. Upon conclusion of its administrative case, Florida issued an insurance agent license to Respondent.

7. Respondent did not disclose on the Oregon application filed October 1, 2020 his criminal history or the administrative action taken against him in Florida.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

8. Accurate information about an applicant's criminal history and history of administrative action is material to the Director's decision whether to issue a License.

9. Respondent's representations in his Oregon Application that he had not been subject to criminal conviction or administrative action were incorrect, misleading, incomplete or materially untrue.

10. Under ORS 731.260, no person shall file with the Director any application known to be false or misleading.

11. Under ORS 744.074(1)(a), if an applicant or licensee provides incorrect, misleading, incomplete or materially untrue information in the license application, the Director may place a licensee on probation or suspend, revoke or refuse to issue or renew an insurance producer license and may take other actions authorized by the Insurance Code in lieu thereof or in addition thereto.

12. Because Respondent failed to disclose his criminal history as well as the administrative action taken against him in Florida, Respondent provided incorrect, misleading, incomplete, or materially untrue information on his Oregon Application, in violation of ORS 731.260 and ORS 744.074(1)(a).

13. Under ORS 731.988(1) the Director may impose a civil penalty of up to $1,000 per violation upon any individual who violates a provision of the Insurance Code.

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14. Under ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order, directed to such person, to discontinue or desist from such violation or threatened violation.

15. Because the Director has reason to believe that Respondent has violated the Insurance Code, including ORS 731.260 and 744.074(1)(a), the Director may issue an order directed to Respondent to discontinue or desist from those violations under ORS 731.252(1).

ORDERS

Now therefore, the Director issues the following Orders:

16. As authorized by ORS 731.252(1), the Director ORDERS Respondent to CEASE AND DESIST from violating ORS 731.260 and ORS 744.074(1)(a).

17. Based upon the foregoing and in accordance with ORS 731.988(1), the Director ORDERS that a nonresident insurance producer license be issued to Respondent, subject to CIVIL PENALTIES of $2,000 ($1,000 per violation) for violations of ORS 731.260 and ORS 731.074(1)(a), providing false or misleading information in the Oregon Application.

18. The CIVIL PENALTIES of $2,000 assessed herein are due and payable at the time this Order is returned to the Division.

SO ORDERED this 2nd day of November, 2021.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Jason Todd Young, state that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Jason Todd Young
Jason Todd Young

State of Florida

County of Volusia

Signed or attested before me on this 20 day of Oct , 2021 by Jason Todd Young.

/s/ Matthew Potokar
Notary Public

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